

ISSUE IN FOCUS



Celebrating 100 Years

SASKATCHEWAN
CHAMBER of COMMERCE

CRITERIA FOR EVALUATING FOREIGN INVESTMENT

Background:

Saskatchewan's growing economy has created a situation in which companies from outside the province are often seeking to make investments into Saskatchewan, or purchase Saskatchewan companies.

Issue:

There have been many occasions when the SCC has been asked to provide its view on foreign investments, takeover bids, and the involvement of foreign state-owned enterprises in Canada's economy. When forming its comments on those various situations, the SCC has relied upon its organizational principles and values to maintain consistency when evaluating each unique scenario.

Recommendations:

- 1) That the Saskatchewan Chamber of Commerce evaluate future foreign investments into Saskatchewan and Canada by examining how closely the details of each transaction align with the principles and values of the SCC.
- 2) That the Saskatchewan Chamber of Commerce encourage the Government of Canada and Government of Saskatchewan to use principles and values similar to the SCC's when assessing future foreign investments that exceed the current \$1 billion threshold.

History:

Adopted Policy Resolution 2013
Adopted Policy Resolution 2016