

Honourable Donna Harpauer Minister of Finance Room 312, 2405 Legislative Drive Regina, SK S4S 0B3

April 30/21

fin.minister@gov.sk.ca

Re: Provincial Budget 2021

Dear Minister Harpauer,

On behalf of the Saskatchewan Chamber of Commerce (SCC), I am writing to congratulate you on this year's Provincial Budget and to say that we appreciate the new items that will benefit Saskatchewan businesses. Continuing to battle the pandemic while supporting Saskatchewan citizens and businesses is complex and the budget reflects this balancing act.

The SCC particularly welcomes:

- The \$3.1 billion of Capital Investments in 2021-22 including a commitment of \$18.9 million to continue to move forward the Lake Diefenbaker irrigation project, which is projected to increase our provincial GDP by \$35-\$83 billion over the next 50 years.
- The \$3.8 million in royalty relief to help oil and gas producers invest in methane emission reduction projects.
- The ongoing relief for businesses through the small business tax rate reduction.

This past year has been extremely difficult for all Saskatchewan businesses. Ongoing financial supports for those that continue to be negatively impacted by the pandemic are vital for their survival since we do not know when we will return to any sense of normalcy. We know that businesses are essential in ensuring prosperous jobs that make Saskatchewan the best place to live, work, and invest. Moving forward, it is only through continuing to support business growth and building a competitive environment that our province can return to and surpass its prepandemic fiscal position.

Thank you for your dedicated efforts and the positive 2021/22 Budget.

Yours sincerely,

Original signed by

Monica Kreuger, Chair Saskatchewan Chamber of Commence